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June 16, 2011

The Honorable Mark Leno, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Attention: Ms. Jody Martin, for distribution to the Joint Legislative Budget Committee
Members

Subject: CalPERS Contingency Reserve Fund Fiscal Year (FY) 2010-11 Appropriation
Adjustment

In June, the Finance Committee (Committee) recommended the CalPERS Board of
Administration (Board) approve a proposed budget adjustment to the CalPERS
Administrative Budget.

The budget adjustment was accepted by the Committee at the June 14, 2011,
meeting. The Board subsequently approved the budget adjustment at the
June 15, 2011, meeting.

For your information, enclosed is a copy of the CalPERS Contingency Reserve
Fund FY 2010-11 Appropriation Adjustment as presented to the Committee and
Board. If you or your staff have any questions or concerns with this report, please
contact Danny Brown, Chief, Office of Governmental Affairs, at (916) 795-2565, or
danny_brown@calpers.ca.gov.

Sincerely,

ANNE STAUSBOLL
Chief Executive Officer

Enclosure

cc: The Honorable Bob Blumenfield, Chair
Assembly Budget Committee

Leslie Lopez, Deputy Secretary, General Counsel
State and Consumer Services Agency

Jason Sisney, Director
State Administration
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E. Dotson Wilson
Chief Clerk of the Assembly

Gregory Schmidt
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Diana Ducay, Program Budget Manager
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bcc: Danny Brown
Office of Governmental Affairs